



Canadian Forces Communications and Electronics Association

TREASURER'S REPORT

BP (BRIAN) MCDONNELL, LCOL (RETD)

Internal Audit FY 2021 /2022

- ▶ The undersigned audited the financial statements and records of the operations of the Canadian Forces Communications & Electronics Association (CFC&EA) for the fiscal year (FY) beginning April 1, 2021 and ending on March 31, 2022.
- ▶ “In the opinion of the undersigned these financial statements present fairly, in all material respects, the financial position of the CFC&EA as of 31 March 2022.”
- ▶ Renee Piche, MBA

Statement of Financial Position

31 Mar 2022

CURRENT ASSETS				
Bank Account				42510.50
GIC (matures Nov 21)				2,548.19
Prepaid Expenses (Wild Apricot Membership Management)				205.00
Total Assets				45,263.19
CURRENT LIABILITIES				
Accounts Payable				0.00
Total Liabilities				0.00
NET ASSETS				45,263.19

Statement of Operations

1 April 2021- 31 March 2022

						Budget		June 30/21	Sept 30/21	Dec 31/21	March 31/22	Total
LOO	REVENUE											
2.5.1	PD Symposium					10,000 (A)						
2.6.1	TD Insurance Program					2,200.00					6,863	
	Misc Donations									9500		
						12,200.00		0	0	9,500	6,863	16,363
LOO	EXPENSES											
1.1	CDA membership Fees					300.00						
1.1	CDA Ottawa Conference					500.00						
2.3	Member Administration (Wild Apricot)					2,400.00(B)		206				
2.4	Distress Services					2,000.00						
2.5.1	Professional Development					5,000.00(A)						
2.6.2	Santa Jimmy					1,000.00			2,929			
2.6.3	C&E Honours & Awards					300.00				103		
2.6.4	Computers for Members					1,000.00						
3.3	Preservation of Memorials					1,000.00				1,273		
4.1.6	IT Support					500.00						
4.1.7	Directors Insurance					1,000.00						
4.1.8	Bank Charges					50.00						
4.1.8	Postage & Admin Expense					50.00						
						15,100.00		206	2929	1376	0	0
	Totals					-2,900.00		-206	-2929	8124	6863	16363

Veterans Affairs Support for Projects													
3.3.2	Veterans Affairs Funding for Clinton Project					2,819.00			-	2,819			
3.3.2	Municipality of Huron East									450			
	Kildonan House Lodgings				450.00					450			
	Tony Charters Travel Expenses				185.90					186			
	Pep Fraser Travel Expenses				384.98					385			
	John Leech Travel Expenses				453.02					453			
	Travel Expenses (17,18 Sept) subtotal				1,473.90								
	Expenses Total									1,924			
	Unused funds sent back to VetAffairs 4 Oct 2021 cheque #232										895		
	Totals					2,819.00				895	895		0

CF COMMUNICATIONS & ELECTRONICS ASSOCIATION

BUDGET vs ACTUALS 01 APRIL 2021 TO 30 MARCH 2022

		Budget	June 30/21	Sept 30/21	Dec 31/21	March 31/22	Total
LOO	REVENUE						
2.5.1	PD Symposium	10,000 (A)					
2.6.1	TD Insurance Program	2,200.00				6,863	
	Misc Donations				9500		
		12,200.00	0	0	9,500	6,863	16,363
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	Totals	2,819.00		895	895		0

Current	Chequing Balance	Investments
	42510.5	2458.19

Note A: Assumes Co-Sponsorship with AFCEA or possibly the CDA Institute
 Note B: Wild Apricot paid up until June 2021 hence for this FY cost would be \$2477/24 x 2 or \$206.42
 Reference: Approved Funds 2021-2022

- Recommended by: B.P. McDonnell, Treasurer
 original signed by B.P. McDonnell

Approved by: John Leech, President
 original signed by.